

## S106 – Bands for Grants

1. **Foreword:** This document provides a basis for how Foxton parish Council (FPC) will allocate the S106 funds on a per project basis. The underlying assumption is that for projects in excess of £5k that the applicants will also apply for funds and grants from other sources such as sports bodies.
2. **S106 Funds:** The S106 funding is limited. For successful applications less than £5000 (*and where there is no contributory source of external funding*) FPC will grant the whole cost of the project from the S106 fund.
3. For all other projects FPC will make a discretionary S106 payment towards the total cost of the approved project. This means that applicants must expect to have to fund **at least 50%** of the total cost from a combination of their own resources and grant funding for higher value projects.
4. **Banding:** The table below is a guide as to the likely level of support from FPC for agreed projects. (The actual amount will be subject to negotiation with each applicant.) FPC encourages applicants to seek the maximum level of external support. (Once the applicant has a confirmed level of external financial support then FPC will be able to determine its level of support.)

| Total Value of Agreed Project | FPC Contribution                     |
|-------------------------------|--------------------------------------|
| Less than £5,000              | The cost of the project up to £5,000 |
| £5,001 to £10,000             | Between £3,000 and £5,000            |
| £10,001 to £20,000            | Between £5,000 and £10,000           |
| £20,001 to £30,000            | Between £10,000 and £15,000          |
| £30,001 to £50,000            | Up to £20,000                        |
| >£50,001                      | By agreement with FPC                |

FPC seeks to obtain the maximum benefit from its S106 fund. FPC envisages a combination of small and medium-sized projects across a range of interest groups.

Applicants must obtain written agreement from FPC as to the amount of S106 funding before starting any project spend.